

NEWS RELEASE

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La Caisse reinvests \$14.8 million in Québec's 5N Plus

Montréal, March 2, 2017 — Caisse de dépôt et placement du Québec has acquired 8,700,000 additional shares of 5N Plus on the secondary market. This Québec company has become a global leader in the production of specialty metal and chemical products used in a number of advanced pharmaceutical, electronic and industrial applications, such as solar panels, smartphones and LED bulbs. This investment brings la Caisse's ownership in the company to 18.93%.

With operations in Europe, the Americas and Asia, 5N Plus has close to 700 employees globally, working in 13 production plants and 16 sales offices.

"This significant stake in 5N Plus will allow the company to focus on its growth projects," said Christian Dubé, Executive Vice-President, Québec at Caisse de dépôt et placement du Québec. "The transaction is aligned with our strategy to support Québec companies which are active in global markets and prioritize innovation as a key part of their development."

"La Caisse plays an active role with Québec companies, and we see this investment as a vote of confidence in our new management team and most importantly in our strategic plan, aimed at cementing our leadership in our industry while creating tangible value for our shareholders," said Arjang (AJ) Roshan, President and Chief Executive Officer of 5N Plus.

With this transaction, la Caisse now holds 15,857,050 common shares of 5N Plus.

ABOUT 5N PLUS

5N Plus is the leading producer of specialty metal and chemical products. Fully integrated with closed-loop recycling facilities, the Company is headquartered in Montreal, Québec, Canada and operates manufacturing facilities and sales offices in several locations in Europe, the Americas and Asia. 5N Plus deploys a range of proprietary and proven technologies to produce products which are used in a number of advanced pharmaceutical, electronic and industrial applications. Typical products include purified metals such as bismuth, gallium, germanium, indium, selenium and tellurium, inorganic chemicals based on such metals and compound semiconductor wafers. Many of these are critical precursors and key enablers in markets such as solar, light-emitting diodes and eco-friendly materials.

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ABOUT CAISSE DE DÉPÔT ET PLACEMENT DU QUÉBEC

Caisse de dépôt et placement du Québec (CDPQ) is a long-term institutional investor that manages funds primarily for public and parapublic pension and insurance plans. As at December 31, 2017, it held \$270.7 billion in net assets. As one of Canada's leading institutional fund managers, CDPQ invests globally in major financial markets, private equity, infrastructure and real estate. For more information, visit cdpq.com, follow us on Twitter @LaCDPQ or consult our Facebook or LinkedIn pages.

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